

**ENGINEERING AID AUSTRALIA  
ABN 27 136 806 025  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**DIRECTORS' REPORT**

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Your directors present this report on the entity for the financial year ended 30 June 2022.

**DIRECTORS**

The names of each person who has been a director during the year and to the date of this report are:

Mr Gregory Steele (Chairman)  
Ms Tracey Dennis (CEO) (appointed 18 July 2022)  
Mr John McKillop (CEO until 18 July 2022)  
Mr Jonathan Taylor (Treasurer)  
Ms Anne Vans-Colina  
Dr Jeff McMullen, AM (resigned 24 March 2022)  
Emeritus Professor Archie Johnston  
Emeritus Professor John Carter, AM  
Mr Benjamin Lange  
Mr Ezra Jacobs-Smith  
Mr Kevin Hopkins  
Ms Larissa Andrews  
Ms Samantha Cummins  
Ms Kathy Baker  
Mr David Harding

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**ACTIVITIES**

The principal activities of the entity during the year ended 30 June 2022 were to raise funds for, promote and participate in the conduct of the Indigenous Australian Engineering Schools hosted by the Engineering Faculties within the University of Sydney and Curtin University on behalf of the entity.

**OBJECTIVES**

The entity's short-term objectives are to:

- promote and facilitate the conduct of schools or similar educational courses hosted by a University for the purpose of encouraging disadvantaged Indigenous youth to consider a career as a professional engineer;
- provide financial and non financial assistance to disadvantaged Indigenous youth for the purpose of assisting and encouraging them to (a) complete their secondary school studies, (b) undertake engineering or related studies at a University and (c) become a professional engineer;
- obtain financial and non financial assistance from donors and sponsors for the purpose of achieving these objectives.

The entity's long-term objectives are to be a successful medium which assists and encourages Indigenous youth to study engineering or a related course at university and become a professional engineer.

To achieve these objectives, the entity has adopted the following strategies:

- the entity seeks to retain and attract directors and members who, on a voluntary basis, are willing to assist the entity to achieve its objectives;
- the entity seeks to maintain relationships with universities which are willing to host a school or similar educational course attended by disadvantaged Indigenous secondary school students with the aim of encouraging the students to consider a career as a professional engineer;

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- the entity seeks to retain and attract donors and sponsors who are willing to provide financial and non financial assistance to enable the entity to achieve its objectives.

The entity measures its performance by reference to (a) the level of interest in becoming a professional engineer and enjoyment displayed by the Indigenous students who attend a participating school, (b) the number of Indigenous students who attended a school and go on to study engineering or a related course at University, and (c) the ongoing interest of the entity's stakeholders in its activities and objectives.

**DIRECTORS PARTICULARS**

Mr Gregory Steele	Chairman
Qualifications	B.Eng, Post Grad Diploma in Business Management, Fellow Engineers Australia, MAICD
Experience	Director since 23 June 2015
Special Responsibilities	The Entity's Governance
Ms Tracey Dennis	Director & CEO since 18 July 2022
Qualifications	Diploma in Government, Business Management, Talent Acquisition, Contract Management and Education
Experience	Director and CEO since 18 July 2022
Special Responsibilities	Chief Executive Officer
Mr John McKillop	Director until 18 July 2022
Qualifications	LLB, Retired Solicitor
Experience	Director since incorporation
Special Responsibilities	Chief Executive Officer from 15 May 2018 to 18 July 2022
Mr Jonathan Taylor	Director
Qualifications	BCom MBA CA GAICD
Experience	Treasurer since 6 March 2019 and Director since 6 September 2019
Special Responsibilities	Treasurer
Mrs Anne Vans-Colina	Director
Qualifications	Dip Ed, Cert Gifted Children
Experience	Director since incorporation and Secretary from incorporation to 31 August 2010
Special Responsibilities	Public Relations
Dr Jeff McMullen, AM	Director (resigned 24 March 2022)
Qualifications	BA, Doctor of Journalism, Honorary Doctor of Letters (Newcastle), Honorary Doctor of Letters (Macquarie)
Experience	Director since 4 August 2009
Special Responsibilities	Media Relations and Relationships with other entities interested in the education of Indigenous youth
Mr Benjamin Lange	Director
Qualifications	Bachelor of Engineering (Electrical)
Experience	Director since 10 June 2015
Special Responsibilities	Relationships with indigenous communities
Emeritus Professor Archie Johnston	Director
Qualifications	BSc (Honours) PhD, FIE Aust, CP Eng, MICE
Experience	Director since 15 May 2018
Special Responsibilities	Relationships with Universities

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Emeritus Professor John Carter  
Qualifications  
Experience  
Special Responsibilities

Director  
BE PhD DEng AM FAA  
Director since 02 July 2013  
Relationships with Universities

Mr Ezra Jacobs-Smith  
Qualifications  
Experience  
Special Responsibilities

Director  
BEng Board Member Reconciliation WA  
Director since 6 September 2019  
Relationships with Indigenous Communities Western Australia

Mr Kevin Hopkins  
Qualifications  
Experience  
Special Responsibilities

Director  
BA, Grad. Dip. Bus (HR Management)  
Director since 6 September 2019  
Fundraising in Western Australia

Ms Larissa Andrews  
Qualifications  
Experience  
Special Responsibilities

Director  
BSc Psychology  
Director since 5 June 2012  
Relationships with universities and sponsors in Western Australia

Ms Samantha Cummins  
Qualifications  
Experience  
Special Responsibilities

Director  
BA BBus (Human Resources)  
Director since 6 March 2019  
Relationships with Sponsors

Ms Kathy Baker  
Qualifications  
Experience  
Special Responsibilities

Director  
BA, MAPS, Post Grad Dip (Change and Consulting),  
Registered Psychologist  
Director since 9 March 2021  
Relationships with Sponsors

Mr David Harding  
Experience  
Special Responsibilities

Director  
Director since 9 March 2021  
Relationships with Sponsors

**INDEMNITY GUARANTEE**

Under its Constitution, the entity indemnifies directors and officers and undertakes to pay premiums in respect of a contract insuring all the Directors and officers of the entity against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director other than conduct involving wilful breach of duty.

The amount paid on Association Liability Insurance was \$2,523 and this included the insurance contract premium in respect of the abovenamed directors and officers' liability insurance.

To the extent permitted by law, the entity has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

**DIRECTORS' BENEFITS**

The Directors did not receive any remuneration for their services. Some directors incurred home office expenses in carrying out their duties and are reimbursed by the company.

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**MEETINGS OF DIRECTORS**

During the financial period, four (4) meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Mr Gregory Steele	4	4
Dr Jeff McMullen, AM	3	3
Mr John McKillop	4	4
Ms Anne Vans-Colina	4	4
Ms Larissa Andrews	4	4
Emeritus Professor John Carter, AM	4	4
Mr Benjamin Lange	4	4
Emeritus Professor Archie Johnston	4	4
Ms Samantha Cummins	4	0
Mr Ezra Jacobs-Smith	4	0
Mr Jonathan Taylor	4	4
Mr Kevin Hopkins	4	3
Ms Kathy Baker	4	2
Mr David Harding	4	4
Ms Tracey Dennis	0	0

The entity is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$20.00 each towards meeting any outstanding obligations of the entity. At 30 June 2022 the collective liability of members was \$420.00.

**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**AUDITOR'S INDEPENDENCE DECLARATION**

The auditors' independence declaration for the period ended 30 June 2022 has been received and is accompanying this directors' report.

Signed on behalf of the Board



Gregory Steele  
Director

Dated this 22 day of November 2022



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## **Auditor's Independence Declaration to the Directors of Engineering Aid Australia**

In relation to our audit of the financial report of Engineering Aid Australia for the financial year ended 30 June 2022, and in accordance with the requirements of Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of any applicable code of professional conduct; and
- b. No non-audit services provided that contravene any applicable code of professional conduct.

*Ernst & Young*  
Ernst & Young

*Mark Conroy*  
Mark Conroy  
Partner  
22 November 2022

**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
Revenue	2	449,820	416,158
Other Income	2	627	2,547
Accounting, Legal and Consultancy Expense		(98,000)	(35,953)
Administration Expense		(11,486)	(13,515)
Scholarship		(123,050)	(92,350)
Summer School		(94,096)	(81,332)
Other Expenses		(4,438)	(4,569)
<b>Net Profit for the year</b>		<b>119,377</b>	<b>190,987</b>
Total comprehensive income attributable to members of the entity		<b>119,377</b>	<b>190,987</b>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.



**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	3	1,096,575	874,922
Trade and Other Receivables	4	45,000	152,500
Prepayments		2,026	3,093
<b>TOTAL CURRENT ASSETS</b>		<b>1,143,601</b>	<b>1,030,515</b>
<b>NON-CURRENT ASSETS</b>			
Non-current assets		-	-
<b>TOTAL NON-CURRENT ASSETS</b>		-	-
<b>TOTAL ASSETS</b>		<b>1,143,601</b>	<b>1,030,515</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	5	13,166	19,457
<b>TOTAL CURRENT LIABILITIES</b>		<b>13,166</b>	<b>19,457</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current liabilities		-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		-	-
<b>TOTAL LIABILITIES</b>		<b>13,166</b>	<b>19,457</b>
<b>NET ASSETS</b>		<b>1,130,435</b>	<b>1,011,058</b>
<b>EQUITY</b>			
Retained Earnings		1,130,435	1,011,058
<b>TOTAL EQUITY</b>		<b>1,130,435</b>	<b>1,011,058</b>

The above statement of financial position should be read in conjunction with the accompanying notes.

**ENGINEERING AID AUSTRALIA**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2020</b>	820,071	820,071
Total comprehensive income attributable to members of the entity	190,987	190,987
<b>Balance at 30 June 2021</b>	<u><b>1,011,058</b></u>	<u><b>1,011,058</b></u>
<b>Balance at 1 July 2021</b>	1,011,058	1,011,058
Total comprehensive income attributable to members of the entity	119,377	119,377
<b>Balance at 30 June 2022</b>	<u><b>1,130,435</b></u>	<u><b>1,130,435</b></u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

**ENGINEERING AID AUSTRALIA**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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	Note	2022 \$	2021 \$
<b>Cash from operating activities</b>			
Receipt of donations and gifts		475,548	407,792
Interest and other income		627	2,547
Payments to suppliers		<u>(254,522)</u>	<u>(279,668)</u>
<b>Net cash generated from operating activities</b>	6	221,653	130,670
<b>Net increase in cash held</b>		221,653	130,671
<b>Cash and cash equivalents at beginning of the financial year</b>		<u>874,922</u>	<u>744,251</u>
<b>Cash and cash equivalents at end of the financial year</b>	3	<u><u>1,096,575</u></u>	<u><u>874,922</u></u>

**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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The financial statements are for Engineering Aid Australia as an individual entity, incorporated and domiciled in Australia. Engineering Aid Australia is a company limited by guarantee.

Engineering Aid Australia was incorporated 28 April 2009. The financial statements have been prepared to cover the year ended 30 June 2022.

**1. Summary of Significant Accounting Policies**

**Basis of Preparation**

The financial statements are special purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and *the NSW Charitable Fundraising Act 1991, the NSW Charitable Fundraising Regulations 2021, the WA Charitable Collections Act (1946) and the WA Charitable Collections Regulations (1947) and the Australian Charities and Not-for-profits Commission Act 2012*. The financial statements are required to be lodged with the ACNC relating to the financial year 2022 as the entity is classified as a medium charity per the ACNC guidelines.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial statements are prepared on a going concern basis.

The financial report is presented in Australian dollars.

The disclosure requirements of Accounting Standards and other financial reporting requirements in Australia do not have mandatory applicability to Engineering Aid Australia because it is not a 'reporting entity'. The entity is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. However, management have prepared the financial report in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia. Disclosure requirements have not been adopted with the exception of the following:

AASB 101: Presentation of Financial Statements

AASB 107: Statement of Cash Flows

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031: Materiality

AASB 1048: Interpretation and Application of Standards

AASB 1054: Australian Additional Disclosures

**Accounting Policies**

**a. Revenue Recognition**

Revenue is recognised when control of the goods or services are transferred to Engineering Aid Australia (EAA) at an amount that reflects the consideration to which EAA expects to be entitled in exchange for those goods or services. The following specific recognition criteria must also be met before revenue is recognised:

- (i) Cash contributions received or receivable are recognised as revenue when:
  - a. EAA obtains control of the contribution or the right to receive contribution
  - b. It is probable that the economic benefits comprising the contribution will flow to EAA, and
  - c. The amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

- (ii) Income arising from the contribution of assets or services (gifts in kind) is recognised when all the following conditions have been satisfied:
  - a. EAA obtains control of the contribution or the right to receive the contribution;
  - b. It is probable that the economic benefits comprising the contribution will flow to EAA; and
  - c. The amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Refer note 1 (c) for information regarding revenue recognised relating to GST input tax credit refunds.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**c. Tax**

No provision for income tax has been raised, as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**Other taxes**

Revenues, expenses and assets are recognised net of the amount of GST except:

- (i) Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- (ii) Receivables and payables are stated with the amount of GST included.

The entity was registered for GST during the financial year, and during the year claimed past years and current year input tax credits (refer notes 2 and 4).

**ENGINEERING AID AUSTRALIA**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Accounting Policies (continued)**

**d. Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**e. Trade and Other Receivables**

Trade and other receivables comprise donations receivable and GST receivable. Donations receivables are recognised and carried at original invoice amount. The carrying amount of the trade and other receivables is deemed to reflect fair value.

**f. Economic Dependence**

Engineering Aid Australia is reliant upon donations from its sponsors for the majority of its revenue to conduct its activities. Ongoing activities will be commensurate with revenue raised and the amount of cash reserves available.

**g. Adoption of New and Revised Accounting Standards**

During the current year the entity adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations, which became mandatory.

**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
<b>2. Revenue</b>		
<b>Revenue from sponsors</b>		
Gifts and Donations	449,820	416,158
	<u>449,820</u>	<u>416,158</u>
<b>Other Income</b>		
Interest Income	627	2,547
	<u>627</u>	<u>2,547</u>
<b>Total Revenue</b>	<u><u>450,447</u></u>	<u><u>418,705</u></u>
<b>3. Cash and Cash Equivalents</b>		
Cash at Bank	1,096,575	874,922
	<u><u>1,096,575</u></u>	<u><u>874,922</u></u>
<b>4. Trade and Other Receivables</b>		
Donations Receivable	45,000	152,500
	<u><u>45,000</u></u>	<u><u>152,500</u></u>
<b>5. Trade and Other Payables</b>		
Accrued Expenses	11,400	-
Other Payables	600	5,000
GST Liability	1,166	14,457
	<u><u>13,166</u></u>	<u><u>19,457</u></u>
<b>6. Cash Flow Information</b>		
<b>Reconciliation of Cashflow from Operations with Profit/(Loss)</b>		
Net Profit for the year	119,377	190,987
Changes in assets and liabilities		
(Decrease) in trade and other payables	(6,291)	(6,874)
(Decrease)/Increase in prepayments	1,067	(1,108)
Decrease/(Increase) in trade and other receivables	107,500	(52,335)
Net cash generated from operating activities	<u><u>221,653</u></u>	<u><u>130,670</u></u>

**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**7. Entity Details**

The registered office of the entity is:

Engineering Aid Australia  
Level 40, Governor Macquarie Tower  
1 Farrer Place  
Sydney NSW 2000

The principal place of business is:

Engineering Aid Australia  
14/50 Palm Beach Road  
Palm Beach NSW 2108

**8. Members' Guarantee**

The entity is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstandings and obligations of the entity. At 30 June 2022 the number of members was 21 (30 June 2021: 20 members).

**9. Contingencies and Commitments**

As at 30 June 2022 there were no commitments and contingencies (30 June 2021: Nil).

**10. Events after the Statement of Financial Position**

There are no subsequent events to report.

**11. Auditor's Remuneration**

Fees of Ernst Young for:

	<b>2022</b>	<b>2021</b>
- Audit Fee of the financial report of the entity	\$10,000	\$10,000
Other services in relation to the entity		
- Compliance Fee	\$2,000	\$2,000
- Other Services	\$50,000	-

The fees above represent the value for the audit fees and other services provided by Ernst Young, however they have been a component done so on a pro bono basis.



**ENGINEERING AID AUSTRALIA**  
**ABN 27 136 806 025**

**DIRECTORS' DECLARATION**

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In accordance with a resolution of the directors of Engineering Aid Australia, I state that:

In the opinion of the directors:

- (a) the entity is not a reporting entity as defined in the Australian Accounting Standards;
- (b) the financial statements and notes of the entity are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:
  - (i) giving a true and fair view of the entity's financial position as at 30 June 2022 and of its performance and cash flows for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards and the *Australian Charities and Not-for-Profit Commission Regulation 2013*;

On behalf of the Board



Gregory Steele  
Chairman  
Sydney

Dated: 22 November 2022



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## **Independent Auditor's Report to the Members of Engineering Aid Australia**

### **Opinion**

We have audited the financial report of Engineering Aid Australia (the Entity), which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Entity is in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.



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In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the Directors for the Financial Report**

The directors of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on the requirements of the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulations 2021* and the requirements of the *WA Charitable Collections Act (1946)* and the *WA Charitable Collections Regulations (1947)***

We have audited the financial report as required by Section 24(2) of the *NSW Charitable Fundraising Act 1991* and the *WA Charitable Collections Act (1946)*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulations 2021* and the *WA Charitable Collections Act (1946)* and the *WA Charitable Collections Regulations (1947)*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.



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## Opinion

In our opinion:

- a) the financial report of Engineering Aid Australia has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2022, in all material respects, in accordance with:
  - i. sections 20(1), 22(1-2), 24(1) of the NSW Charitable Fundraising Act 1991;
  - ii. sections 14(2) and 17 of the NSW Charitable Fundraising Regulations 2021;
  - iii. the WA Charitable Collections Act (1946); and
  - iv. the WA Charitable Collections Regulations (1947).
  
- b) the money received as a result of fundraising appeals conducted by the Entity during the financial year ended 30 June 2022 has been properly accounted for and applied, in all material respects, in accordance with the above mentioned Acts and Regulations.

*Ernst & Young*  
Ernst & Young

*Mark Conroy*  
Mark Conroy  
Partner  
Sydney  
22 November 2022