ENGINEERING AID AUSTRALIA
ABN 27 136 806 025
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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ENGINEERING AID AUSTRALIA
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DIRECTORS' REPORT

Your directors present this report on the entity for the financial year ended 30 June 2023.

DIRECTORS
The names of each person who has been a director during the year and to the date of this report are:

Executive Directors:
Mrs Tracey Dennis (CEO) (appointed 18 July 2022)

Non-Executive Directors:
Mr Gregory Steele (Chairman)
Mr Jonathan Taylor (Treasurer)
Mr David Harding (Secretary)
Ms Anne Vans-Colina (Public Relations)
Mr John McKillop (CEO until 18 July 2022)
Emeritus Professor Archie Johnston
Emeritus Professor John Carter, AM
Mr Benjamin Lange
Mr Kevin Hopkins
Ms Larissa Andrews
Ms Kathy Baker
Ms Samantha Cummins (not re-elected at AGM 22 November 2022)
Mr Ezra Jacobs-Smith (not re-elected at AGM on 22 November 2022)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

ACTIVITIES
The principal activities of the entity during the year ended 30 June 2023 were to raise funds for, promote and participate in the conduct of the Indigenous Australian Engineering Schools hosted by the Engineering Faculties within the University of Sydney and Curtin University on behalf of the entity.

OBJECTIVES
The entity's short-term objectives are to:

- promote and facilitate the conduct of schools or similar educational courses hosted by a University for the purpose of encouraging disadvantaged Indigenous youth to consider a career as an engineer;
- provide financial and non financial assistance to disadvantaged Indigenous youth for the purpose of assisting and encouraging them to (a) complete their secondary school studies, (b) undertake engineering or related studies at a University and (c) become an engineer;
- obtain financial and non financial assistance from donors and sponsors for the purpose of achieving these objectives.

The entity's long-term objectives are to be a successful medium which assists and encourages Indigenous youth to study engineering or a related course at university and become an engineer.

To achieve these objectives, the entity has adopted the following strategies:

- the entity seeks to retain and attract directors and members who, on a voluntary basis, are willing to assist the entity to achieve its objectives;
- the entity seeks to maintain relationships with universities which are willing to host a school or similar educational course attended by disadvantaged Indigenous secondary school students with the aim of encouraging the students to consider a career as an engineer;

- the entity seeks to retain and attract donors and sponsors who are willing to provide financial and non financial assistance to enable the entity to achieve its objectives.

The entity measures its performance by reference to (a) the level of interest in becoming an engineer and enjoyment displayed by the Indigenous students who attend a participating school, (b) the number of Indigenous students who attended a school and go on to study engineering or a related course at University, and (c) the ongoing interest of the entity's stakeholders in its activities and objectives.

EXECUTIVE DIRECTORS PARTICULARS

Mrs Tracey Dennis	Director and CEO since 18 July 2022
Qualifications	Diploma in Government, Business Management, Talent Acquisition, Contract Management and Education
Experience	Director and CEO since 18 July 2022
Special Responsibilities	Management of the entity's administrative, activities and development.

NON-EXECUTIVE DIRECTORS PARTICULARS

Mr Gregory Steele	Chairman
Qualifications	B.Eng, Post Grad Diploma in Business Management, Fellow Engineers Australia, MAICD
Experience	Director since 23 June 2015
Special Responsibilities	The Entity's Governance
Mr Jonathan Taylor	Director and Treasurer
Qualifications	BCom MBA CA GAICD
Experience	Treasurer since 6 March 2019 and Director since 6 September 2019
Special Responsibilities	Financial Advice
Mr David Harding	Director and Secretary
Experience	Director since 9 March 2021
Special Responsibilities	Relationship with Sponsors
Mrs Anne Vans-Colina	Director and Public Relations
Qualifications	Dip Ed, Cert Gifted Children
Experience	Director since incorporation and Secretary from incorporation to 31 August 2010
Special Responsibilities	Public Relations
Mrs Tracey Dennis	Director and CEO since 18 July 2022
Qualifications	Diploma in Government, Business Management, Talent Acquisition, Contract Management and Education
Experience	Director and CEO since 18 July 2022
Special Responsibilities	First Nations Affairs and Education Employment and Economic Development
Mr John McKillop	Director and CEO until 18 July 2022
Qualifications	LLB, Retired Solicitor
Experience	Director since incorporation
Special Responsibilities	Director and legal advice

Mr Benjamin Lange	Director
Qualifications	Bachelor of Engineering (Electrical)
Experience	Director since 10 June 2015
Special Responsibilities	Relationships with First Nation Communities
Emeritus Professor Archie Johnston	Director
Qualifications	BSc (Honours) PhD, FIE Aust, CP Eng, MICE
Experience	Director since 15 May 2018
Special Responsibilities	Relationships with Universities
Emeritus Professor John Carter	Director
Qualifications	BE PhD DEng AM FAA
Experience	Director since 02 July 2013
Special Responsibilities	Relationships with Universities
Mr Kevin Hopkins	Director
Qualifications	BA,Grad.Dip.Bus (HR Management)
Experience	Director since 6 September 2019
Special Responsibilities	Fundraising in Western Australia
Ms Larissa Andrews	Director
Qualifications	BSc Psychology
Experience	Director since 5 June 2012
Special Responsibilities	Relationships with universities and sponsors in Western Australia
Ms Kathy Baker	Director
Qualifications	BA, MAPS, Post Grad Dip (Change and Consulting), Registered Psychologist
Experience	Director since 9 March 2021
Special Responsibilities	Relationships with Sponsors
Mr Ezra Jacobs-Smith	Director (not re-elected at AGM 22 November 2022)
Qualifications	BEng Board Member Reconciliation WA
Experience	Director since 6 September 2019 to 22 November 2022
Special Responsibilities	Relationships with First Nations Western Australia
Ms Samantha Cummins	Director (not re-elected at AGM 22 November 2022)
Qualifications	BA BBus (Human Resources)
Experience	Director since 6 March 2019 to 22 November 2022
Special Responsibilities	Relationships with Sponsors

INDEMNITY GUARANTEE

Under its Constitution, the entity indemnifies directors and officers and undertakes to pay premiums in respect of a contract insuring all the Directors and officers of the entity against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director other than conduct involving wilful breach of duty.

The amount paid on Association Liability Insurance was $2,695 and this included the insurance contract premium in respect of the abovenamed directors and officers' liability insurance.

To the extent permitted by law, the entity has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

DIRECTORS' BENEFITS

The non-executive directors did not receive any remuneration for their services while the executive director received a salary for the role. Some directors incurred home office expenses in carrying out their duties and are reimbursed by the company.

MEETINGS OF DIRECTORS

During the financial period, four (4) meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	Number eligible to attend	**Number attended**
Mr Gregory Steele	5	5
Mrs Tracey Dennis	5	5
Mr John McKillop	5	5
Ms Anne Vans-Colina	5	4
Ms Larissa Andrews	5	4
Emeritus Professor John Carter, AM	5	4
Mr Benjamin Lange	5	4
Emeritus Professor Archie Johnston	5	4
Mr Jonathan Taylor	5	4
Mr Kevin Hopkins	5	5
Ms Kathy Baker	5	4
Mr David Harding	5	5
Ms Samantha Cummins (not re-elected 22 November 2022)	5	0
Mr Ezra Jacobs-Smith (not re-elected 22 November 2022)	5	0

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $20.00 each towards meeting any outstanding obligations of the entity. At 30 June 2023 the collective liability of members was $380.00.

ENGINEERING AID AUSTRALIA
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AUDITOR'S INDEPENDENCE DECLARATION
The auditors' independence declaration for the period ended 30 June 2023 has been received and is accompanying this directors' report.

Signed on behalf of the Board

Gregory Steele
Director

Dated this 01 day of November 2023

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Auditor's Independence Declaration to the Directors of Engineering Aid Australia

In relation to our audit of the financial report of Engineering Aid Australia for the financial year ended 30 June 2023, and in accordance with the requirements of Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of any applicable code of professional conduct; and

b. No non-audit services provided that contravene any applicable code of professional conduct.

Ernst & Young

Mark Conroy
Partner
1 November 2023

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ENGINEERING AID AUSTRALIA
ABN 27 136 806 025

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 $	2022 $
Revenue	2	430,491	449,820
Other Income	2	6,135	627
Accounting, Legal and Consultancy Expense		(88,782)	(98,000)
Administration Expense		(67,456)	(11,486)
Scholarship		(96,750)	(123,050)
Summer School		(164,273)	(94,096)
Payroll Costs		(195,156)	-
Other Expenses		(7,888)	(4,438)
Net (Loss)/Profit for the year		**(183,679)**	**119,377**
Total comprehensive (loss)/income attributable to members of the entity		**(183,679)**	**119,377**

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

ENGINEERING AID AUSTRALIA
ABN 27 136 806 025

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 $	2022 $
CURRENT ASSETS			
Cash and Cash Equivalents	3	1,063,796	1,096,575
Trade and Other Receivables	4	33,266	45,000
Prepayments		4,937	2,026
TOTAL CURRENT ASSETS		1,101,999	1,143,601
NON-CURRENT ASSETS			
Property Plant and Equipment		3,247	-
TOTAL NON-CURRENT ASSETS		3,247	-
TOTAL ASSETS		1,105,246	1,143,601
CURRENT LIABILITIES			
Trade and Other Payables	5	158,491	13,166
TOTAL CURRENT LIABILITIES		158,491	13,166
NON-CURRENT LIABILITIES			
Non-current liabilities		-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		158,491	13,166
NET ASSETS		**946,755**	**1,130,435**
EQUITY			
Retained Earnings		946,755	1,130,435
TOTAL EQUITY		**946,755**	**1,130,435**

The above statement of financial position should be read in conjunction with the accompanying notes.

ENGINEERING AID AUSTRALIA
ABN 27 136 806 025

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Retained Earnings $	Total $
Balance at 1 July 2021	1,011,058	1,011,058
Total comprehensive income attributable to members of the entity	119,377	119,377
Balance at 30 June 2022	**1,130,435**	**1,130,435**
Balance at 1 July 2022	1,130,435	1,130,435
Total comprehensive (loss) attributable to members of the entity	(183,679)	(183,679)
Balance at 30 June 2023	**946,755**	**946,755**

The above statement of changes in equity should be read in conjunction with the accompanying notes.

ENGINEERING AID AUSTRALIA
ABN 27 136 806 025

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 $	2022 $
Cash from operating activities			
Receipt of donations and gifts		473,273	475,548
Interest and other income		6,135	627
Payments to suppliers and employees		(507,449)	(254,522)
Net cash (used in)/generated from operating activities	6	(28,041)	221,653
Cash from Investing Activities			
Purchase of Equipment		(4,738)	-
Net (decrease)/increase in cash held		(32,779)	221,653
Cash and cash equivalents at beginning of the financial year		1,096,575	874,922
Cash and cash equivalents at end of the financial year	3	**1,063,796**	**1,096,575**

The above statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

The financial statements are for Engineering Aid Australia as an individual entity, incorporated and domiciled in Australia. Engineering Aid Australia is a company limited by guarantee.

Engineering Aid Australia was incorporated 28 April 2009. The financial statements have been prepared to cover the year ended 30 June 2023.

1. Summary of Significant Accounting Policies

Basis of Preparation
The financial statements are special purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and *the NSW Charitable Fundraising Act 1991, the NSW Charitable Fundraising Regulations 2021, the WA Charitable Collections Act (1946) and the WA Charitable Collections Regulations (1947) and the Australian Charities and Not-for-profits Commission Act 2022.* The financial statements are required to be lodged with the ACNC relating to the financial year 2023 as the entity is classified as a medium charity per the ACNC guidelines.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial statements are prepared on a going concern basis.

The financial report is presented in Australian dollars.

The disclosure requirements of Accounting Standards and other financial reporting requirements in Australia do not have mandatory applicability to Engineering Aid Australia because it is not a 'reporting entity'. The entity is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. However, management have prepared the financial report in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia. Disclosure requirements have not been adopted with the exception of the following:

AASB 101: Presentation of Financial Statements

AASB 107: Statement of Cash Flows

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031: Materiality

AASB 1048: Interpretation and Application of Standards

AASB 1054: Australian Additional Disclosures

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Accounting Policies

a. Revenue Recognition

Revenue is recognised when control of the goods or services are transferred to Engineering Aid Australia (EAA) at an amount that reflects the consideration to which EAA expects to be entitled in exchange for those goods or services. The following specific recognition criteria must also be met before revenue is recognised:

(i) Cash contributions received or receivable are recognised as revenue when:

a. EAA obtains control of the contribution or the right to receive contribution
b. It is probable that the economic benefits comprising the contribution will flow to EAA, and
c. The amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

(ii) Income arising from the contribution of assets or services (gifts in kind) is recognised when all the following conditions have been satisfied:

a. EAA obtains control of the contribution or the right to receive the contribution;
b. It is probable that the economic benefits comprising the contribution will flow to EAA; and
c. The amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Refer note 1 (c) for information regarding revenue recognised relating to GST input tax credit refunds.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

c. Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

(i) Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
(ii) Receivables and payables are stated with the amount of GST included.

The entity was registered for GST during the financial year, and during the year claimed past years and current year input tax credits (refer notes 2 and 4).

Accounting Policies (continued)

d. Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

e. Trade and Other Receivables

Trade and other receivables comprise donations receivable and GST receivable. Donations receivables are recognised and carried at original invoice amount. The carrying amount of the trade and other receivables is deemed to reflect fair value.

f. Economic Dependence

Engineering Aid Australia is reliant upon donations from its sponsors for the majority of its revenue to conduct its activities. Ongoing activities will be commensurate with revenue raised and the amount of cash reserves available.

g. Adoption of New and Revised Accounting Standards

During the current year the entity adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations, which became mandatory.

	2023	2022
2. Revenue	$	$
Revenue from sponsors		
Gifts and Donations	430,491	449,820
	430,491	**449,820**
Other Income		
Interest Income	6,135	627
	6,135	**627**
Total Revenue	**436,626**	**450,447**
3. Cash and Cash Equivalents		
Cash at Bank	1,063,796	1,096,575
	1,063,796	**1,096,575**
4. Trade and Other Receivables		
Donations Receivable	27,500	45,000
GST Receivable	5,766	-
	33,266	**45,000**
5. Trade and Other Payables		
Tade Payables	129,301	-
Accrued Expenses	-	11,400
Other Payables	601	1,766
Employee related Payables and Provisions	28,589	-
	158,491	**13,166**
6. Cash Flow Information		
Reconciliation of Cashflow from Operations with Profit/(Loss)		
Net (loss)/profit for the year	(183,679)	119,377
Less accumulated depreciation on computer equipment	1,491	-
Changes in assets and liabilities		
(Decrease)/Increase in trade and other payables	145,324	(6,291)
Decrease/(Increase) in prepayments	(2,911)	1,067
Decrease/(Increase) in trade and other receivables	11,734	107,500
Net cash (used in)/generated from operating activities	(28,041)	221,653

7. Entity Details

The registered office of the entity is:
Engineering Aid Australia
Level 40, Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000

The principal place of business is:
Engineering Aid Australia
14/50 Palm Beach Road
Palm Beach NSW 2108

8. Members' Guarantee

The entity is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $20 each towards meeting any outstandings and obligations of the entity.
At 30 June 2023 the number of members was 19 (30 June 2022: 21 members).

9. Contingencies and Commitments

As at 30 June 2023 there were no commitments and contingencies (30 June 2022: Nil).

10. Events after the Statement of Financial Position

There are no subsequent events to report.

11. Auditor's Remuneration

Fees of Ernst Young for:

	2023	2022
- Audit Fee of the financial report of the entity	10,000	10,000
Other services in relation to the entity		
- Compliance Fee	2,000	2,000
- Other Services	-	50,000
	12,000	**62,000**

The fees above represent the value for the audit fees and other services provided by Ernst Young, however they have been a component done so on a pro bono basis.

ENGINEERING AID AUSTRALIA
ABN 27 136 806 025

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Engineering Aid Australia, I state that:

In the opinion of the directors:

(a) the entity is not a reporting entity as defined in the Australian Accounting Standards;

(b) the financial statements and notes of the entity are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:

(i) giving a true and fair view of the entity's financial position as at 30 June 2023 and of its performance and cash flows for the year ended on that date; and

(ii) complying with Australian Accounting Standards and the *Australian Charities and Not-for-Profit Commission Regulation 2013*;

On behalf of the Board

Gregory Steele
Chairman
Sydney

Dated: 01 November 2023

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Independent Auditor's Report to the Members of Engineering Aid Australia

Opinion

We have audited the financial report of Engineering Aid Australia (the Entity), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Entity is in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

a) Giving a true and fair view of the Entity's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and

b) Complying with Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulations 2021* and the requirements of the *WA Charitable Collections Act (1946)* and the *WA Charitable Collections Regulations (1947)*

We have audited the financial report as required by Section 24(1) of the *NSW Charitable Fundraising Act 1991* and the *WA Charitable Collections Act (1946)*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulations 2021* and the *WA Charitable Collections Act (1946)* and the *WA Charitable Collections Regulations (1947)*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

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Opinion

In our opinion:

a) the financial report of Engineering Aid Australia has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2023, in all material respects, in accordance with:

   i. sections 20(1), 22(1-2), 24(1) of the NSW Charitable Fundraising Act 1991;

   ii. sections 14(2) and 17 of the NSW Charitable Fundraising Regulations 2021;

   iii. the WA Charitable Collections Act (1946); and

   iv. the WA Charitable Collections Regulations (1947).

b) the money received as a result of fundraising appeals conducted by the Entity during the financial year ended 30 June 2023 has been properly accounted for and applied, in all material respects, in accordance with the above mentioned Acts and Regulations.

Ernst & Young

Mark Conroy
Partner
Sydney
1 November 2023

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